1. A compound of formula (I),

X-CpCpA-NH-Phe (I)

5 wherein,

X is absent or a label.

- 10 2. The compound of claim 1, wherein the label is a radioactive label.
 - 3. The compound of claim 1, wherein the label is a fluorescence label.
- 4. The compound of claim 1, wherein the label is attached to the 5'-hydroxy
- 15 group.
- 5. The compound of claim 1, wherein the label is ³²P.
- 6. A method of making a compound of formula (I) in claim 1, the method comprising providing a compound of formula (II):

5 wherein

each P is independently an oxygen- or nitrogen-protecting group;

and converting it to a hydroxyl-group protected derivative of formula (III):

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(III)

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wherein

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each R is an oxygen-protecting group; and each P is independently an oxygen- or nitrogen-protecting group.

- 5 7. The method of claim 6, wherein R is a silyl group.
 - 8. The method of claim 6, wherein R is tert-butyldiphenylsilyl or dimethoxytrityl.
- 10 9. The method of claim 6, wherein P is benzyl.
 - 10. The method of claim 6, further comprising converting the hydroxyl-group protected derivative to a compound of formula (I).
- 15 11. The method of claim 6, further comprising removing the protecting group from the hydroxyl-group protected derivative and attaching a label to the resulting hydroxyl-group.
- 12. The method of claim 11, further wherein the label is attached by reaction of γ -³²P-ATP with the resulting hydroxyl-group.
 - 13. The method of claim 11, wherein the label is a radioactive label.
 - 14. The method of claim 11, wherein the label is ³²P.

15. A method for monitoring peptide bond formation, the method comprising: providing a mixture comprising a peptidyl transferase, a peptidyl-tRNA analog, and an aminoacyl-tRNA analog of formula (I) in claim 1;

incubating the mixture under conditions sufficient to enable peptide bond formation; and

monitoring the mixture for peptide bond formation.

16. The method of claim 15, wherein the aminoacyl-tRNA analog is ³²p*CpCpA-NH-Phe.

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17. The method of claim 15, wherein the mixture further comprises a test compound, and the method is used to monitor the effect of the test compound on peptide bond formation.

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18. The method of claim 15, wherein the peptidyl-tRNA analog is an amino acid conjugated to an oligonucleotide.

19. The method of claim 15, wherein the peptidyl-tRNA analog is 5'-CCA-phenylalanine, 5'-CACCA-methionine, 5'-CACCA-formylmethionine, or tRNA-phenylalanine.

- 20. The method of claim 15, wherein the aminoacyl-tRNA analog is capable of being detected by polyacrylamide gel electrophoresis (PAGE).
- 20 21. The method of claim 15, wherein the peptidyl transferase is a ribosomal subunit.

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- 22. A method for screening test compounds, comprising:
- (a) incubating a mixture comprising a peptidyl transferase, a peptidyl-tRNA analog, an aminoacyl-tRNA analog of formula (I) in claim 1, and one or more test compounds; and
- (b) determining the rate of transfer of the peptidyl moiety of the peptidyl-tRNA analog to the free amino group of the aminoacyl-tRNA analog for each test compound.
- 30 23. The method of claim 22, wherein the screening is performed in a high-throughput format.

- 24. The method of claim 22, wherein the test compounds are members of a combinatorial library.
- 5 25. The method of claim 22, wherein the peptidyl transferase is a ribosomal subunit.
 - 26. A method for determining whether a test compound is a candidate antibacterial agent, the method comprising:
 - (a) incubating a mixture comprising a peptidyl transferase, a peptidyl-tRNA analog, an aminoacyl-tRNA analog of formula (I) in claim 1, and one or more test compounds;

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- (b) determining the rate of transfer of the peptidyl moiety of the peptidyl-tRNA analog to the free amino group of the aminoacyl-tRNA analog for each test compound; and
- (c) identifying one or more test compounds that inhibit peptidyl transferase activity, wherein a compound that inhibits peptidyl transferase activity is a candidate antibacterial agent.
- 27. A kit comprising a compound of formula (I) in claim 1 and instructions for using the compound in an assay to determine peptidyl transferase activity.
 - 28. An inhibitor of peptidyl transferase activity identified by a method comprising:
 - (a) incubating a mixture comprising a peptidyl transferase, a peptidyl-tRNA analog, an aminoacyl-tRNA analog of formula (I) of claim 1, and one or more test compounds, under conditions allowing transfer of the peptidyl moiety of the peptidyl-tRNA analog to the aminoacyl-tRNA analog;
- (b) determining the rate of transfer of the peptidyl moiety of the peptidyl-tRNA
 analog to the free amino group of the aminoacyl-tRNA analog for each test compound;
 and

(c) identifying one or more test compounds that inhibit peptidyl transferase activity, wherein a test compound so identified is an inhibitor of peptidyl transferase activity.